

Charter school Candeo Schools, Inc.

County Maricopa

CTDS number 078534000

Revenue

Instructions

1000 Local sources

- 1. 1310 Tuition from individuals
- 2. 1320 Tuition from other Arizona schools or districts
- 3. 1410 Transportation fees from individuals
- 4. 1420 Transportation fees from other Arizona schools or districts
- 5. 1500 Earnings on investments
- 6. 1600 Food service (from Food Service tab, line 2)
- 7. 1700 School activities
- 8. 1750 Revenue from enterprise activities
- 9. 1790 Extracurricular activities fees tax credit
- 10. 1800 Revenue from community services activities
- 11. 1900, 1930, 1980, 1990 Other revenues and gains from local sources
- 12. 1910 Rentals
- 13. 1920 Contributions and donations from private sources
- 14. 1950 Miscellaneous Revenues from Other Schools or Districts
- 15. 1960 Miscellaneous Revenues from Local Governmental Units
- 16. Other revenue from local sources (specify) _____
- 17. Total Local Revenue (lines 1-16) _____

Actual	
14,930	1.
0	2.
0	3.
0	4.
380,022	5.
4,329	6.
156,426	7.
2,500	8.
41,924	9.
0	10.
307,090	11.
39,490	12.
63,964	13.
0	14.
0	15.
0	16.
1,010,675	17.

<p>1600 Food service revenues (from accounting data)</p> <p>\$4,329</p>

2000 Intermediate sources

- 18. 2100 Unrestricted
- 19. 2200 Restricted
- 20. Other revenue from intermediate sources (specify) _____
- 21. Total Intermediate Revenue (lines 18-20) _____

0	18.
0	19.
0	20.
0	21.

3000 State sources

- 22. 3110 State Equalization Assistance
- 23. 3130-3150 Other unrestricted
- 24. 3200 Restricted
- 25. 3900 Revenue for/on behalf of the school
- 26. Other revenue from State sources (specify) _____
- 27. Total State Revenue (lines 22-26) _____

4,626,863	22.
36,719	23.
554,504	24.
0	25.
0	26.
5,218,086	27.

4000 Federal sources

- 28. 4100, 4300 Unrestricted/restricted received directly from the federal government
- 29. 4200, 4500 Unrestricted/restricted received from the federal government through the State
- 30. 4700 Revenue received from the federal government through other intermediate agencies
- 31. 4800 Federal impact aid
- 32. 4900 Revenue for/on behalf of the school
- 33. Other revenue from federal sources (specify) _____
- 34. Total Federal Revenue (lines 28-33) _____

0	28.
94,487	29.
0	30.
0	31.
0	32.
0	33.
94,487	34.

35. Total revenue from all sources (lines 17, 21, 27, and 34)

6,323,248	35.
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Charter school	Candeo Schools, Inc.		County Maricopa			CTDS number 078534000				
Expenses	Instructions	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals		% Increase/ decrease in actual	
							Budget	Actual		Prior year actual
1000 Schoolwide Project and 1500-1999 Other Special Projects										
100 Regular education										
1000 Instruction	1.	1,532,103	308,580	38,609	35,739	44,430	1,741,114	1,959,461	1,606,733	21.95%
2000 Support services										
2100 Students	2.	0	0	6,493	1,409	0	52,500	7,902	36,036	-78.07%
2200 Instruction	3.	0	0	0	0	1	0	1	1	0.00%
2300 General administration	4.	0	0	0	0	0	0	0	0	0.00%
2400 School administration	5.	516,065	78,125	14,028	34,412	27,672	899,290	670,302	774,333	-13.43%
2500 Central services	6.	0	0	173,531	0	86,416	1,500	259,947	0	--
2600 Operation & maintenance of plant	7.	0	0	410,093	21,008	0	333,298	431,101	499,388	-13.67%
2900 Other support services	8.	0	0	0	0	0	0	0	0	0.00%
3000 Operation of noninstructional services	9.	0	0	0	0	0	0	0	0	0.00%
4000 Facilities acquisition & construction	10.	0	0	0	0	0	0	0	0	0.00%
5000 Debt service	11.	0	0	0	0	479,640	427,662	479,640	367,062	30.67%
610 School-sponsored cocurricular activities	12.	0	0	11,366	7,052	0	20,000	18,418	27,584	-33.23%
620 School-sponsored athletics	13.	6,600	0	4,820	3,637	0	10,000	15,057	18,995	-20.73%
630 Other instructional programs	14.	0	0	0	0	0	0	0	0	0.00%
700, 800, 900 Other programs	15.	0	0	0	0	0	0	0	0	0.00%
Subtotal (lines 1-15)	16.	2,054,768	386,705	658,940	103,257	638,159	3,485,364	3,841,829	3,330,132	15.37%
200 Special education										
1000 Instruction	17.	96,299	10,895	0	1,065	0	89,600	108,259	146,293	-26.00%
2000 Support services										
2100 Students	18.	0	0	0	0	0	0	0	0	0.00%
2200 Instruction	19.	0	0	0	0	0	0	0	0	0.00%
2300 General administration	20.	0	0	0	0	0	0	0	0	0.00%
2400 School administration	21.	0	0	0	0	0	0	0	0	0.00%
2500 Central services	22.	0	0	0	0	0	0	0	0	0.00%
2600 Operation & maintenance of plant	23.	0	0	0	0	0	0	0	0	0.00%
2900 Other support services	24.	0	0	0	0	0	0	0	0	0.00%
3000 Operation of noninstructional services	25.	0	0	0	0	0	0	0	0	0.00%
4000 Facilities acquisition & construction	26.	0	0	0	0	0	0	0	0	0.00%
5000 Debt service	27.	0	0	0	0	25,000	0	25,000	54,982	-54.53%
Subtotal (lines 17-27)	28.	96,299	10,895	0	1,065	25,000	89,600	133,259	201,275	-33.79%
400 Pupil transportation	29.	0	0	0	0	0	0	0	0	0.00%
530 Dropout prevention programs	30.	0	0	0	0	0	0	0	0	0.00%
540 Joint career & technical ed. & vocational ed. center	31.	0	0	0	0	0	0	0	0	0.00%
550 K-3 Reading	32.	57,855	0	0	0	0	57,750	57,855	51,341	12.69%
Subtotal (lines 16 and 28-32)	33.	2,208,922	397,600	658,940	104,322	663,159	3,632,714	4,032,943	3,582,748	12.57%
Classroom Site Project (from page 3, lines 6 and 8)	34.	337,395	25,528	0	0	0	506,259	362,923	356,894	1.69%
Instructional Improvement Project	35.						44,160	42,789	37,511	14.07%
English Language Learner Project (from page 5, line 14)	36.	0	0	0	0	0	0	0	0	0.00%
Compensatory Instruction Project (from page 5, line 28)	37.	0	0	0	0	0	0	0	0	0.00%
Federal and State Projects (from page 8, line 33)	38.						45,000	94,487	325,719	-70.99%
Total (lines 33-38)	39.						4,228,133	4,533,142	4,302,872	5.35%

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Expenses		Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Totals	
						Budget	Actual
Classroom Site Project 1010							
1000 Instructions	1.	337,395	25,528	0	0	506,259	362,923
2100 Support services—students	2.	0	0	0	0	0	0
2200 Support services—instructions	3.	0	0	0	0	0	0
2300 Support services—general administration	4.			0		0	0
3300 Community services operation	5.	0	0	0		0	0
Total Classroom Site Project (lines 1-5)	6.	337,395	25,528	0	0	506,259	362,923

Classroom Site Project 1010 property payments		Budget	Actual
Property disbursements	7.	0	0
Interest 6850	8.	0	0
Redemption of principal	9.	0	0

Additional Classroom Site Project information		Classroom Site Project 1010
Beginning project balance	10.	299,524
Adjusted beginning project balance	11.	408,792
Revenues	12.	511,715
Interest earned	13.	0
Total revenues (lines 12 and 13)	14.	511,715
Total available (lines 10 or 11, and 14)	15.	920,507
Expenses (from lines 6, 7, 8, and 9)	16.	362,923
Ending project balance (line 15 minus line 16)	17.	557,584

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Expenses	Instruction 1000	Support services 2000	Totals	
			Budget	Actual
Instructional Improvement Project 1020				
Teacher compensation increases 1.	0	0	0	0 1.
Class size reduction 2.	0		22,080	0 2.
Dropout prevention programs 3.	0	0	0	0 3.
Instructional improvement programs 4.	42,789	0	22,080	42,789 4.
Total Inst. Imp. expenses (lines 1-4, should equal line 9 below) 5.	42,789	0	44,160	42,789 5.

Additional Instructional Improvement Project information	Actual
Beginning project balance 6.	0 6.
Adjusted beginning project balance 7.	0 7.
Revenues 8.	42,789 8.
Total available (lines 6 or 7, and 8) 9.	42,789 9.
Expenses (line 5 above) 10.	42,789 10.
Ending project balance (line 9 minus line 10) 11.	0 11.

Arizona Industry Credentials Incentive Project—detailed expenses	Budget	Actual
Teacher instructional costs and professional development 1.		0 1.
Student cost of certification, credentialing or licensure 2.		0 2.
Developmental costs 3.		0 3.
Instructional hardware, software or supplies 4.		0 4.
Career exploration 5.		0 5.
Total Arizona Industry Credentials Incentives expenses 6.	0	0 6.

Revenues and expenses	Beginning project balance	Adjusted beginning balance	Actual revenues	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Other 6800	Total expenses		Ending project balance
									Budget	Actual	
English Language Learner Project—1071											
Revenues											
3200 Restricted revenue from State sources	1.		0								1.
1500 Earnings on investments	2.		0								2.
Total revenues (lines 1 and 2)	3.		0								3.
Expenses											
260 Special education—ELL incremental costs											
1000 Instruction	4.			0	0	0	0	0	0	0	4.
2000 Support services											
2100 Students	5.			0	0	0	0	0	0	0	5.
2200 Instruction	6.			0	0	0	0	0	0	0	6.
2300 General administration	7.			0	0	0	0	0	0	0	7.
2400 School administration	8.			0	0	0	0	0	0	0	8.
2500 Central services	9.			0	0	0	0	0	0	0	9.
2600 Operation & maintenance of plant	10.			0	0	0	0	0	0	0	10.
2900 Other support services	11.			0	0	0	0	0	0	0	11.
Program 260 subtotal (lines 4-11)	12.			0	0	0	0	0	0	0	12.
430 Pupil transportation—ELL incremental costs											
2000 Support services											
2700 Student transportation	13.			0	0	0	0	0	0	0	13.
Total (lines 12 and 13)	14.	0	0	0	0	0	0	0	0	0	14.
Compensatory Instruction Project—1072											
Revenues											
3200 Restricted revenue from State sources	15.		0								15.
1500 Earnings on investments	16.		0								16.
Total revenues (lines 15 and 16)	17.		0								17.
Expenses											
265 Special education—ELL compensatory instruction											
1000 Instruction	18.			0	0	0	0	0	0	0	18.
2000 Support services											
2100 Students	19.			0	0	0	0	0	0	0	19.
2200 Instruction	20.			0	0	0	0	0	0	0	20.
2300 General administration	21.			0	0	0	0	0	0	0	21.
2400 School administration	22.			0	0	0	0	0	0	0	22.
2500 Central services	23.			0	0	0	0	0	0	0	23.
2600 Operation & maintenance of plant	24.			0	0	0	0	0	0	0	24.
2900 Other support services	25.			0	0	0	0	0	0	0	25.
Program 265 subtotal (lines 18-25)	26.			0	0	0	0	0	0	0	26.
435 Pupil Trans.—ELL compensatory instruction											
2000 Support services											
2700 Student transportation	27.			0	0	0	0	0	0	0	27.
Total (lines 26 and 27)	28.	0	0	0	0	0	0	0	0	0	28.

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Instructions
 A. Cash balance July 1, 2024 June 30, 2025
 \$ 7,339,178 \$ 8,151,226

	Budget	Actual
B. Audit services		
1. Nonfederal	7,500	15,800
2. Federal	0	0
3. Total (lines 1 and 2)	7,500	15,800

	Budget	Actual
C. Capital acquisitions		
1. 0181 Intangible assets	0	0
2. 0191 Land and land improvements	0	95,076
3. 0192 Site improvements	0	0
4. 0194 Buildings and building improvements	0	0
5. 0196 Equipment	0	0
6. 0198 Construction in progress	0	(95,076)
7. Total capital acquisitions (lines 1-6)	0	0

D. Investment in capital assets as of June 30, 2025	
1. 0181 Intangible assets	\$ 0
2. 0191 Land and land improvements	\$ 2,244,128
3. 0192 Site improvements	\$ 0
4. 0194 Buildings and building improvements	\$ 17,226,810
5. 0196 Equipment	\$ 931,721
6. 0198 Construction in progress	\$ 0
7. Total (lines 1-6)	\$ 20,402,659

E. Current expenses by category	
1. Classroom instruction excluding classroom supplies (function 1000, except line 2 amount)	\$ 2,509,526
2. Classroom supplies (function 1000, object code 6600)	\$ 123,396
3. Administration (functions 2300, 2400, 2500, and 2900)	\$ 930,249
4. Support services—students (function 2100)	\$ 34,230
5. All other support services and operations (functions 2200, 2600, 2700, 3100, and 3400)	\$ 431,101
6. Total (lines 1-5)	\$ 4,028,502
7. Current expenses from federal sources	\$ 94,487
8. Current expenses from State and local sources	\$ 3,934,015

Supplementary information

F. 1. Number of full-time equivalent certified teachers	13
2. Number of full-time equivalent noncertified teachers	16
3. Number of full-time equivalent contract teachers	0
4. Number of schools	1
5. Actual days in session	180
6. Tuition expense (except payments to other Arizona schools or districts)	\$ 0
7. Tuition expense (paid to other Arizona schools or districts)	\$ 0
8. Textbooks (function 1000, object code 6642)	\$ 0

G. Teacher salaries (function 1000)	Certified teachers (object 6112)	Noncertified teachers (object 6152)	Certified substitutes (object 6113)	Noncertified substitutes (object 6153)	Contract teachers (object 6325)
1. Regular education	692,590	906,525	0	0	0
2. Special education	0	0	0	0	0
3. Vocational education	0	0	0	0	0
4. Other programs	0	0	0	0	0
5. Cocurr. act., athletics, & other (program 600)	0	0	0	0	0

H. Average teacher salary (A.R.S. §15-189.05, as added by Laws 2018, Ch. 285, §3)	
<input type="checkbox"/> Check box if the Charter was new and began operations in FY 2025.	
1. Average salary of all teachers employed in FY 2025	\$ 55,142
2. Average salary of all teachers employed in FY 2024	\$ 54,497
3. Increase in average teacher salary from FY 2024	\$ 645
4. Percentage increase	\$ 1.2%

Comments on average salary calculation (optional):

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Supplementary information (Cont'd)

Instructions

A. Enrollment of gifted pupils by grade

Areas of identification

1. Quantitative reasoning

2. Verbal reasoning

3. Nonverbal reasoning

4. Total duplicated enrollment
(lines 1-3)

	Grade													Total			
	K	1	2	3	4	5	6	7	8	9	10	11	12				
1. Quantitative reasoning	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1.
2. Verbal reasoning	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2.
3. Nonverbal reasoning	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3.
4. Total duplicated enrollment (lines 1-3)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4.

B. Expenses for gifted pupils
(elementary & secondary)

Actual expenses for all gifted programs:

K-8	\$	<u>0</u>
9-12	\$	<u>0</u>
Total	\$	<u><u>0</u></u>

C. Special education programs by type

1. Total all disability classifications

2. Gifted education

3. ELL incremental costs

4. ELL compensatory instruction

5. Remedial education

6. Vocational and technical education

7. Career education

8. Total (lines 1-7)

9. Expenses incurred for transporting students with disabilities
(as defined in A.R.S. §15-761) unique to the IEP

	Program 200 budget	Program 200 actual	
1. Total all disability classifications	89,600	133,259	1.
2. Gifted education	0	0	2.
3. ELL incremental costs	0	0	3.
4. ELL compensatory instruction	0	0	4.
5. Remedial education	0	0	5.
6. Vocational and technical education	0	0	6.
7. Career education	0	0	7.
8. Total (lines 1-7)	89,600	133,259	8.
9. Expenses incurred for transporting students with disabilities (as defined in A.R.S. §15-761) unique to the IEP	0	0	9.

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Federal and State projects Instructions	Beginning balance actual	Adjusted Beginning Project Balance	Revenue actual	Indirect costs actual	Reversions actual	Expenses		Redemption of principal	Capital acquisitions actual	Ending balance actual
						Budget	Actual			
Federal projects										
1100-1130 ESEA Title I—Helping Disadvantaged Children	0	0	0	0	0	0	0		0	0
1140-1150 ESEA Title II—Prof. Dev. And Technology	0	0	0	0	0	0	0		0	0
1160 ESEA Title IV—21st Century Schools	0	0	0	0	0	0	0		0	0
1170-1180 ESEA Title V—Promote Informed Parent Choice	0	0	0	0	0	0	0		0	0
1190 ESEA Title III—Limited Eng. & Immigrant Students	0	0	0	0	0	0	0		0	0
1200 ESEA Title VII—Indian Education	0	0	0	0	0	0	0		0	0
1210 ESEA Title VI—Flexibility and Accountability	0	0	0	0	0	0	0		0	0
1220 IDEA, Part B, including ARP—IDEA Grants	0	0	61,372	0	0	45,000	61,372		0	0
1230 Johnson-O'Malley	0	0	0	0	0	0	0		0	0
1240 Workforce Investment Act	0	0	0	0	0	0	0		0	0
1250 AEA—Adult Education	0	0	0	0	0	0	0		0	0
1260-1270 Vocational Education—Basic Grants	0	0	0	0	0	0	0		0	0
1280 ESEA Title X—Homeless Education	0	0	0	0	0	0	0		0	0
1290 Medicaid Reimbursement	0	0	0	0	0	0	0		0	0
1300 Charter School Implementation Project (Stimulus)	0	0	0	0	0	0	0		0	0
13 Impact Aid	0	0	0	0	0	0	0		0	0
1310-1399 Other Federal Projects	0	0	33,115	0	0	0	33,115	0	0	0
Total federal projects (lines 1-17)	0	0	94,487	0	0	45,000	94,487	0	0	0
Total COVID-19 federal relief projects included above	0	0	33,115	0	0		33,115	0	0	0
State projects										
1400 Vocational Education	0	0	0		0	0	0	0	0	0
1410 Early Childhood Block Grant	0	0	0		0	0	0	0	0	0
1420 Extended School Year—Pupils with Disabilities	0	0	0		0	0	0	0	0	0
1425 Adult Basic Education	0	0	0		0	0	0	0	0	0
1430 Chemical Abuse Prevention Programs	0	0	0		0	0	0	0	0	0
1435 Academic Contests	0	0	0		0	0	0	0	0	0
1450 Gifted Education	0	0	0		0	0	0	0	0	0
1456 College Credit Exam Incentives	0	0	0		0	0	0	0	0	0
1460 Environmental Special Plate	0	0	0		0	0	0	0	0	0
1465 Charter School Stimulus Fund	0	0	0		0	0	0	0	0	0
14 Arizona Industry Credentials Incentive	0	0	0		0	0	0	0	0	0
1470-1499 Other State Projects	0	90,373	0		0	0	0	0	0	90,373
Total State projects (lines 20-31)	0	90,373	0		0	0	0	0	0	90,373
Total federal and State projects (lines 18 and 32)	0	90,373	94,487	0	0	45,000	94,487	0	0	90,373

Additional information for National Public Education Financial Survey Reporting

Instructions

Projects (1000-1999)

- 1000 Instruction
- 2000 Support services
 - 2100 Students
 - 2200 Instruction
 - 2300 General administration
 - 2400 School administration
 - 2500, 2900 Central services, other support services
 - 2600 Operation & maintenance of plant
 - 2700 Student transportation
- 3000 Operation of noninstructional services
 - 3100 Food service operations
 - 3400 Bookstore operations
- Total (lines 1-10)
- From federal sources (from line 11 above)
- From State & local sources (from line 11 above)
- 4000 Facilities acquisition & construction

Programs 100-630							
Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Dues and fees 6810	Miscellaneous 6890	Other 6800 (excluding 6810, 6850 and 6890)	Property disbursements
2,061,951	348,350	54,795	123,396	44,430	0	0	0
0	0	32,821	1,409	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
516,065	78,125	14,028	34,412	27,672	0	0	0
0	0	173,531	0	86,416	0	0	0
0	0	410,093	21,008	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
2,578,016	426,475	685,268	180,225	158,518	0	0	0
31,696	3,348	26,328	33,115	0	0	0	0
2,546,317	423,127	658,940	147,110	158,518	0	0	0
0	0	0	0	0	0	0	0

- 1. Program 700—Adult/continuing education programs
- 2. Program 800—Community college education programs
- 3. Program 900—Community services program
- 4. Function 3300—Community services operations (programs 700-900)

All expense object codes (excluding 6700 and 6900)	Property disbursements
0	0
0	0
0	0
0	0

Cash and investments held at June 30, 2025

1. Sinking funds	0
2. Bond funds	1,190,704
3. Other funds, except for any employee retirement funds	8,151,226

Long-term and short-term debt

1. Long-term debt outstanding, July 1, 2024	17,760,000
2. Long-term debt issued during FY 2025	0
3. Long-term debt retired during FY 2025	505,000
4. Long-term debt outstanding, June 30, 2025	17,255,000
5. Short-term debt outstanding, July 1, 2024	0
6. Short-term debt outstanding, June 30, 2025	0

Property disbursements by type

- 1. Intangible assets
- 2. Land and land improvements
- 3. Buildings
- 4. Equipment
- 5. Construction

All programs
0
95,076
0
0
0
(95,076)

Utilities and energy detail (only function 2600)

1. 6410 Utility services	17,986
2. 6621-6626 Energy	73,779

Debt service

- 1. 6850 Interest
- 2. Redemption of principal
- 3. 6800 Other (function 5000, excluding 6850)

Programs 100-630
504,640
505,000
0

Revenue from selected federal sources

- 1. ESEA Title IV—Student Support and Academic Enrichment Grants
- 2. ESEA Title IV—21st Century Community Learning Centers
- 3. ESEA Title V—Rural Education-Rural and Low-Income School Program
- 4. ESEA Title V—Rural Education-Small, Rural School Achievement Program

0
0
0
0

Technology (all functions)

1. 6330 Technical services	0
2. 6432 Technology-related repairs and maintenance	63,346
3. 6441 Rental of computers and related equipment	23,159
4. 6531 Telecommunications	5,378
5. 6650 Technology-related supplies	0
6. Technology-related hardware and software	0

Support services-instruction detail (Programs 100-630, excluding 400)

1. Function 2220-Improvement of instruction (in objects 6300-6490, 6530-6550, 6580, 6600-6620, 6640-6650, 0196 disbursements, 6740, 6810, and 6890)	0
2. Function 2230-Library/media Services (in objects 6300-6490, 6530-6550, 6580, 6600-6620, 6640-6650, 0196 disbursements, 6740, 6810, and 6890)	0

Books, Periodicals, and Instructional Aids (programs 100-630, excluding 400)

1. Object 6640, functions 1000 and 2230	0
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Instructions Additional information for National Public Education Financial Survey (NPEFS) reporting of COVID-19 federal relief projects

	Programs 100-630									Programs 700-900	Total
	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Dues and fees 6810	Judgements against the school 6820	Miscellaneous 6890	Other 6800 (excluding 6810, 6820, 6850, and 6890)	Property disbursements	All Object Codes (excluding 6900)	
Current expenses from COVID-19 federal relief projects											
1000 Instruction	0	0	0	33,115	0	0	0	0	0	0	33,115
2100, 2200 Student Support Services	0	0	0	0	0	0	0	0	0	0	0
2300, 2500, 2900 Other Support Services	0	0	0	0	0	0	0	0	0	0	0
2400 School administration	0	0	0	0	0	0	0	0	0	0	0
2600 Operation & maintenance of plant	0	0	0	0	0	0	0	0	0	0	0
2700 Student transportation	0	0	0	0	0	0	0	0	0	0	0
3100 Food service operations	0	0	0	0	0	0	0	0	0	0	0
3400 Bookstore operations	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	(1)	0	0	0	0	0	0	(1)
Total (lines 1-9)	0	0	0	33,114	0	0	0	0	0	0	33,114

	Total spending detail	Classroom spending detail
Technology related expenses from COVID-19 federal relief projects		
1. 6330 Technical services	0	0
2. 6432 Technology-related repairs and maintenance	0	0
3. 6441 Rental of computers and related equipment	0	0
4. 6531 Telecommunications	0	0
5. 6650 Technology-related supplies & purchased services (less than \$5,000)	0	0
6. Technology-related hardware & software (\$5,000 or more)	0	0
7. 6641-43 Software reported in library books, textbooks, or instructional aids	0	0

Property disbursement detail for COVID-19 federal relief projects	
1. Intangible assets	0
2. Land and land improvements	0
3. Buildings	0
4. Equipment	0
5. Construction	0

Indirect costs from COVID-19 federal relief projects	
1. 6900 Indirect costs	0

Property disbursements from COVID-19 federal relief projects	
1. Program 700 Adult/continuing education programs	0
2. Program 800 Community college education programs	0
3. Program 900 Community services program	0

Debt service detail for COVID-19 federal relief projects	
1. 6850 Interest	0
2. Redemption of principal	0

	Total Award (all fiscal years)	FY 2020 through FY 2024 Expenses and other financing uses	FY 2025 Expenses and other financing uses	Amount remaining to spend
COVID-19 federal relief projects				
1. Elementary and Secondary School Emergency Relief Funds (ESSER I)	62,858	62,858	0	0
2. Elementary and Secondary School Emergency Relief Funds (ESSER II)	260,000	260,000	0	0
3. Elementary and Secondary School Emergency Relief Funds (ESSER III)	334,032	300,918	33,114	0
4. Governor's Emergency Education Relief Funds (GEER) - includes Acceleration Academies Program	0	0	0	0
5. Coronavirus Relief Fund (CRF) - Enrollment Stability Grant (ESG) Program	189,751	189,751	0	0
6. Other COVID-19 federal relief projects	141,216	141,216	0	0
7. Total	987,857	954,743	33,114	0

Paycheck Protection Program	
1. Total loan amount received	518,892
2. Total PPP loans spent in all fiscal years	518,892
3. Total loan amount approved for forgiveness	518,892
4. Total amounts returned to Small Business Administration	-
5. Total loan amount remaining (line 1 minus lines 2 and 4, final amount should equal	0

Total FY 2025 expenses + indirect costs, debt service, and property disbursements **33,114**

Instructions

Avg. Daily Membership	2024	2025
Attending	515.0000	552.8170

Annual Financial Report Summary

Project/Program	Beginning Project Balance	Adjusted Beginning Project Balance	Revenues	Indirect costs	Reversions	Budgeted Expenses	Actual Expenses	Capital acquisitions	Redemption of principal	Ending Project Balance
Regular Education						3,485,364	3,841,829			
Special Education						89,600	133,259			
Pupil Transportation						0	0			
Dropout Prevention Programs						0	0			
Joint Career & Tech. Ed. & Voc. Ed. Center						0	0			
K-3 Reading Program						57,750	57,855			
Schoolwide and other special projects	6,616,713	6,616,713	5,674,257		0	3,632,714	4,032,943	0	505,000	7,753,027
Classroom Site	408,792		511,715		0	506,259	362,923	0	0	557,584
Instructional Improvement	0		42,789		0	44,160	42,789			0
English Language Learner	0		0		0	0	0			0
Compensatory Instruction	0		0		0	0	0			0
Federal Projects	0		94,487	0	0	45,000	94,487	0	0	0
State Projects	90,373		0		0	0	0	0	0	90,373

Additional reserve information

(see Reserve balance tab for more detail)

(1) The Charter does not have an adopted policy establishing a reserve balance for FY 2025.

(2) The total reserve balance for FY 2025 is:

\$ -

This tab presents information on the amount and planned use of the Charter's project's balances to increase transparency and provide decision-makers, other stakeholders, and the public more complete financial information. It also presents information about policies or guidelines the Charter used to establish target project balance reserve amounts.

A. Project balance amounts and planned uses

	All Projects
Prior year ending project balance	
1. FY 2024 ending project balance	7,115,878
Current year ending project balance	
2. FY 2025 ending project balance	8,400,984
FY 2025 ending project balance details:	
3.a Deficit balance	0
3.b Planned to be spent in FY 2026 to support budgeted spending	0
3.c Maintained for debt retirement <u>after</u> FY 2026	0
3.d Maintained for capital projects <u>after</u> FY 2026	0
3.e Maintained for retirement contributions <u>after</u> FY 2026	0
3.f Maintained for future financial stability	8,400,984
3.g <i>Maintained for other purposes (Specify)</i>	0
3.h <i>Maintained for other purposes (Specify)</i>	0
3.i Total project balance (should agree to amount on line 2)	8,400,984

Governing Board policy number (N/A if no adopted policy exists):

B. Project balance reserve process or policy

1. Does the Charter have a process or policy it follows to establish a targeted (goal) project balance reserve level that the Charter is working to maintain each year? (Yes or No in cell F26) If the Charter has an adopted Governing Board policy, enter the policy number in the box provided (cell G26).

No	N/A
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Arizona charter schools may operate in a variety ways including as a single school or as multiple school sites under 1 charter holder or charter management organization. A charter's operating structure may affect project balance decisions. The questions below are intended to provide clarifying information on a charter's operating format for users to consider when reviewing the specific project balance information reported on this page.

2. Does the Charter operate additional school sites with resources that are not reflected in the project balances reported in section A?

Yes
Yes

3. Is the Charter a part of another financial reporting entity (e.g., a larger nonprofit organization) with resources that are not reflected in the project balances reported in Section A?

Yes

If question 1 was answered yes, complete the table below to describe the Charter's specific FY 2025 targeted and actual project balance reserve amounts and methods used to establish those targeted balance reserve amounts.

Project(s)	Targeted FY 2025 project balance reserve amount	Actual FY 2025 project balance reserve amount	Method used to establish a targeted project balance reserve amount
N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A
Total:	0	0	

5. The Charter plans to take the following actions related to its ending project balance in FY 2026 and thereafter:

Reserve for future use.

Charter name	Candeo Schools, Inc.
CTDS number	078534000
County	Maricopa

Instructions

Charters must complete all required detail for each school site, including charters with only one school.

School #	School name	School CTDS	Unweighted attending student count	Unit code(s)	Primary unit code	Comments
Charterwide		078534000				
Private schools						
CTED (Member Districts)						
School 1	Candeo Schools, Inc.	078534001	552.817	101	101	
School 2						
School 3						
School 4						
School 5						
School 6						
School 7						
School 8						
School 9						
School 10						
School 11						
School 12						
School 13						
School 14						
School 15						
School 16						
School 17						
School 18						
School 19						
School 20						
School 21						
School 22						
School 23						
School 24						
School 25						